

Ten Year Budget - Revenue

	Budget 2014/15	Plan 2015/16	Plan 2016/17	Plan 2017/18	Plan 2018/19	Plan 2019/20	Plan 2020/21	Plan 2021/22	Plan 2022/23	Plan 2023/24	Plan 2024/25
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Expenditure											
Net Service Expenditure c/f	13,800	14,136	14,515	14,743	15,619	16,032	16,383	17,182	17,591	18,000	18,411
Inflation	488	533	551	518	714	567	596	409	409	411	409
Superannuation Fund deficit: actuarial increase	0	0	0	520	0	0	390	0	0	0	0
Net savings (approved in previous years)	(152)	(154)	(323)	(162)	(301)	(216)	(187)	0	0	0	0
New growth	0	0	0	0	0	0	0	0	0	0	0
New savings	0	0	0	0	0	0	0	0	0	0	0
Net Service Expenditure b/f	14,136	14,515	14,743	15,619	16,032	16,383	17,182	17,591	18,000	18,411	18,820
Financing Sources											
Government Support											
: Revenue Support Grant											
: Revenue Support Grant (incl CTS)	(2,225)	(1,503)	(1,344)	(1,201)	(1,072)	(956)	(851)	(757)	(672)	(596)	(527)
: Retained Business Rates	(1,898)	(1,951)	(1,990)	(2,030)	(2,071)	(2,112)	(2,154)	(2,197)	(2,241)	(2,286)	(2,332)
: Council Tax Support (CTS)											
: to be passed on to Ts & Ps	0	0	0	0	0	0	0	0	0	0	0
: passed on to Ts & Ps	0	0	0	0	0	0	0	0	0	0	0
New Homes Bonus	(1,389)	(1,802)	(2,215)	(1,329)	(1,329)	(1,329)	(1,329)	(1,329)	(1,329)	(1,329)	(1,329)
Council Tax	(9,011)	(9,244)	(9,577)	(9,921)	(10,277)	(10,646)	(11,028)	(11,423)	(11,831)	(12,254)	(12,692)
Interest Receipts	(244)	(242)	(340)	(395)	(369)	(340)	(311)	(281)	(253)	(239)	(239)
Contributions to/(from) Reserves	(192)	(183)	(183)	(303)	(303)	(303)	(303)	(303)	(129)	(129)	(585)
Total Financing	(14,959)	(14,925)	(15,649)	(15,179)	(15,421)	(15,686)	(15,976)	(16,290)	(16,455)	(16,833)	(17,704)
Budget Gap (surplus)/deficit	(823)	(410)	(906)	440	611	697	1,206	1,301	1,545	1,578	1,116
Contribution to/(from) Stabilisation Reserve	823	410	906	(440)	(611)	(697)	(1,206)	(1,301)	(1,545)	(1,578)	(1,116)
Unfunded Budget Gap (surplus)/deficit	0	0	0	0	0	0	0	0	0	0	0

Remaining balance / (shortfall) in Budget

Stabilisation reserve: 6,291 6,821 7,847 7,407 6,796 6,099 4,893 3,592 2,047 469 (647)

Assumptions	
Revenue Support Grant:	-32% in 15/16, -10% later years
Retained Business Rates:	2% in all years
Council Tax:	1.99% in 15/16, 3% later years
Interest Receipts:	0.8% in 15/16, 1.1% in 16/17, 1.3% later years (based on Capita Asset Services Bank Rate forecast + 0.3%)
Pay award:	1% in 15/16, 1.5% in 16/17 - 17/18, 2% later years
Other costs:	2.25% in all years
Income:	3.5% in all years

To continue to have a balanced budget, permanent savings of £65,000 starting in 2015/16 would be required.